

Date: 11/02/2023

To BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

Scrip Code: 960472, 960473, 960474, 960475

<u>Sub:</u> Submission of Unaudited Financial Results for the Quarter ended 31st <u>December, 2022 under Regulation 52 of SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015 (the "Listing Regulations")</u>

With reference to Regulation 52 of the Listing Regulations, we hereby inform you that the Board of Directors of the Company, at their meeting have approved and taken on record the unaudited financials of the Company for the quarter ended December 31, 2022.

M/s K A S G & Co., the Statutory Auditors of the Company, have issued the Limited Review Reports along with unaudited Financials of the Company for the quarter ended December 31, 2022, with an unmodified opinion.

Attached herewith are the following:

- 1. Limited Review Report along with unaudited Financial Results for the quarter ended December 31, 2022;
- 2 Information under Regulation 52(4) of the Listing Regulations; and
- 3. Statement under Regulation 52(7) of the Listing Regulations.

For Dar Credit & Capital Ltd.

RAMESH Digitally signed by RAMESH KUMAR VIJAY KUMAR VIJAY Date: 2023.02.11 10.01:12 +05'30'

Ramesh Kumar Vijay Director

CIN: U65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B

Kolkata – 700017; Phone: 033 40646495



Limited Review Report on Quarterly Financial Results of DAR Credit and Capital Limited for unaudited standalone quarterly and year to date results ended on 31st December'22 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to Board of Directors of DAR Credit and Capital Ltd.,

We have reviewed the accompanying standalone statement of unaudited financial results of DAR Credit and Capital Limited for the period ended on 31stDecember'22. This statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention except as reported in the financial results that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters. Our conclusion is not modified in respect of this matter.

For KASG & Co. Chartered Accountants (Firm Registration No: 002228C)

ROSHAN	Digitally signed by ROSHAN
KUMAR /	KUMAR BAJAJ
BAJAJ 🦯	Date: 2023.02.11 11:24:23 +05'30'
	11.47.4.1 10.0 .00

Roshan Kumar Bajaj Partner Membership Number- 068523 UDIN-23068523BGYJRG1216

Place of signature-Kolkata Date -11.02.2023

> NEW DELHI | VARANASI | GIFT CITY AHMEDABAD | MUMBAI | BENGALURU CHENNAI | DHANBAD | RANIGANJ | SILIGURI | TINSUKIA | RUDRAPUR

	DAR CREDIT & CAPITAL LTD. CIN : U65999WB1994PLC064438 Standalone Balance Sheet as at 31.12.2022					
Sr. No	Particulars	As at 31.12.2022	As at 31.03.2022			
		Unaudited	Audited			
I.	EQUITY AND LIABILITIES					
	 (1) Shareholders' Funds (a) Share Capital (b) Reserves and Surplus 	100,000,000 533,380,900	100,000,000 515,215,057			
	 (2)Non-Current Liabilities (a) Long-Term Borrowings (c) Long-term provisions (c) Other Long-Term Liabilities (3)Current Liabilities 	643,357,803 801,876 -	487,727,427 801,876			
	 (a) Short-Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short-Term Provisions 	361,925,669 8,868,065 5,521,655 11,850,430	579,951,566 6,918,722 2,943,310 10,950,430			
	Total Equity & Liabilities	1,665,706,398	1,704,508,389			
п.	ASSETS					
	 (1)Non-Current Assets (a) Plant Property and Equipment (b) Non-Current Investments (c) Deferred Tax Assets (Net) (d) Long-Term Loans and Advances (e) Other Non-current assets 	91,357,312 84,000 6,600,561 658,209,034 70,550,333	85,761,529 50,084,000 6,600,561 740,637,157 129,371,717			
	 (2)Current Assets (a) Current Investments (b) Cash and Cash Equivalents (c) Short-Term Loans and Advances (d) Other Current Assets Total Assets	63,165,664 202,774,811 553,056,890 19,907,794 1,665,706,398	119,506,212 156,733,257 397,409,588 18,404,367 1,704,508,389			

For and on behalf of KASG & Co. (Chartered Accountants) Firm Registration No. 002228C

ROSHAN KUMAR BAJAJ Digitally signed by ROSHAN KUMAR BAJAJ Date: 2023.02.11 11:24:57 + 05'30'

CA Roshan Kumar Bajaj Partner Membership No. - 068523 For and on behalf of Dar Credit & Capital Ltd

RAMESH Digitally signed by RAMESH KUMAR VIJAY Date: 2023.02.11 11:50.45 +05'30'

Ramesh Kumar Vijay Director DIN: 00658473

			R CREDIT & CAPITAL L v: U65999WB1994PLC064				Are and a second	
Standalone Profit and Loss account for the period ended on 31.12.2022								
No.	Particulars	3 months ended 31st DEC*2022	Preceding 3 months ended 30th SEPT*2022	Corresponding 3 months ended 31st DEC'2021	YTD for period ended 31st DEC 2022	YTD for period ended 31st DEC*2021	Year ended 31st MAR 2022	
	Charles and the second second second second	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	66,791,324,23	61,523,099	54,577,166	183,700,813	179,008,888	242,266	
4	Other Income	2,289,171.31	1,584,202	270,070	4,713,350	645,752	6,968	
3	Total Revenue (1+2)	69,080,496	63,107,301	54,847,236	188,414,164	179,654,640	249,23	
4	Expenses:							
1	(a)Employee Benefits Expense	10,385,891.61	9,924,435	0.7/0.000	La la serie de			
	(b)Finance Costs	32,914,084.07		8,769,920	27,688,996	25,830,251	36,98	
- 1	(c)Depreciation and Amortization Expense	1,300,962.49	30,704,165	25,185,580	91,468,702	89,062,436	121,26	
	(d) Provisions	500,000,00	1,563,769	892,358	4,342,825	3,887,750	5,50	
	(e)Other Expenses		-43,270	(573,095)	900,000	1,000,000	1,87	
	(openier expense)	11,466,690,87	12,604,766	11,990,219	34,708,591	35,033,058	48,11	
	Total Expenses	56,567,629	54,753,865	10.000 000				
	total expenses	30,307,029	54,753,865	46,264,983	159,109,114	154,813,495	213,74	
1	Profit before exceptional and extraordinary	_	-					
	items and tax (3-4)	12,512,866.50	8,353,436	8,582,254	29,305,049	24,841,145	35,49	
6	Exceptional Items							
-	Exceptional netus			-	-			
7	Profit before extraordinary items and tax (5-	12,512,866.50	8,353,436	8,582,254	29,305,049	24,841,145	35,49	
8	Extraordinary Items		21					
		-		-	-			
9	Profit Before Tax (7-8)	12,512,866,50	8,353,436	8,582,254	29,305,049	24,841,145	35,49	
				Sal 2 / a family solution	In all sold and an	CADAAAAA	28.42	
	Tax Expense:	-	-					
	(a) Current tax	(4,989,737.14)	1,130,418	(1,716,451)	(6,507,702)	(4,968,229)	(8,43	
	(b) Deferred tax		368,620	17,450	-	(381,904)	(1,47	
-		-	-	1.1010000		((1,1)	
	Profit from continuing operations (9-10)	7,523,129.36	9,852,475	6,883,253	22,797,348	19,491,012	25,57	
11					100 100	10,101,012	10,02	
		-						
	Profit from discontinuing operations		-	8	-			
12		-	-	4 9	•	-		
12	Profit from discontinuing operations Tax expense of discontinuing operations		-	-	-	•		
12 13					•			
12 13 14	Tax expense of discontinuing operations Profit from discontinuing operations (after tax)				-	•		
12 13 14	Tax expense of discontinuing operations	7,523,129	9,852,475	6,883,253		- - - - - 	25.57	
12 13 14	Tax expense of discontinuing operations Profit from discontinuing operations (after tax)	7,523,129	9,852,475	6,883,253	- 	19,491,012	25,570	
12 13 14 15	Tax expense of discontinuing operations Profit from discontinuing operations (after tax) Profit for the period (11+14)	7,523,129	9,852,475	6,883,253	22,797,348	19,491,012	25,57(

For and on behalf of KASG & Co. (Chartered Accountants) Firm Registration No. 002228C

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CA Roshan Kumar Bajaj Partner Membership No. - 068523 For and on behalf of Dar Credit & Capital Ltd

RAMESH Digitally signed by RAMESH KUMAR VUAY KUMAR VUAY Date: 2023/02/11 11:51:30+05'30'

Ramesh Kumar Vijay Director DIN: 00658473

Notes to Financial Statements for the period ended 31.12.2022

- 1. The Company had issued Redeemable Non-Convertible Debentures of face value of Rs. 5 Lakh each on private placement basis aggregating to a base issue size of Rs. 12.50 Crores and listed these securities on Debt Market (DM) of Bombay Stock Exchange (BSE) in the financial year 2020-21. In relation to the same, the Company has taken note of Rule 2A as inserted by "Companies (Specification of definition details) Second Amendment Rules, 2021" dated 19th February 2021 effective 1st April 2021, which states that "Private companies which have listed their non-convertible debt securities on private placement basis on a recognized stock exchange in terms of SEBI (Issue and Listing of Debt Securities) Regulations, 2008" shall not be regarded as listed companies. Considering the fact that the Company has no other securities listed except the aforementioned debt securities, and the relaxation provided by Ministry of Corporate Affairs (MCA) to such Companies, the Company has decided not to apply Indian Accounting Standards (IndAS) and rather continue using existing Accounting Standards while preparing its financial statements.
- 2. The Unaudited Financial results for the quarter ended 31st December, 2022 ("The Statement") of Dar Credit & Capital Ltd. (the "Company") have been prepared in accordance with GAAP. These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under accounting principles generally accepted in India.
- The Company is a Non- Systematically Important Non Deposit taking Non-Banking Financial Company (NBFC-ND) registered with the Reserve Bank of India (RBI).
- 4. In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 a limited review of financial results for the quarter ended 31st December, 2022 has been carried out by the Statutory Auditors of the Company. The financial information for the quarter ended 31st December, 2022 were prepared by the Management.
- 5. The Investment in Company's Wholly Owned Subsidiary (Dar Credit Microfinance Private Ltd.) closed out on 19th April, 2022. A resolution for Striking off the name of the subsidiary was passed by the subsidiary on 31st March, 2022 in it's Board Meeting and Extra-Ordinary General Meeting of its shareholders. The Company received a sum of Rs. 506.5 lakhs on 19th April, 2022 against its investment of Rs. 500 lakhs. The resultant gain of Rs. 6.5 lakhs has been recognized in Statement of Profit & Loss. The Company no longer has a Subsidiary and hence is not required to prepare Consolidated Financial Statements
- The Company has not considered the impact of changes in Deferred Tax during the period and has decided to do it at year end.

For and on behalf of KASG & Co. (Chartered Accountants) Firm Registration No. 002228C

ROSHAN KUMAR BAJAJ BAJAJ Digitally signed by ROSHAN KUMAR BAJAJ Date: 2023.02.11 11:25:52 +05'30'

CA Roshan Kumar Bajaj Partner Membership No. – 068523 For and on behalf of Dar Credit & Capital Ltd.

RAMESH Digitally signed by RAMESH KUMAR KUMAR VIJAY Date: VIJAY 2023.02.11 11:52:01 +05'30'

Ramesh Kumar Vijay Director DIN: 00658473

DAR CREDIT & CAPITAL LTD. CIN: U65999WB1994PLC064438

Standalone Balance Sheet as at 31st DEC 2022

Sr. No	Particulars	Note No.	As at 31st DEC 2022	As at 31st March, 2022
I.	EQUITY AND LIABILITIES			2022
3.5	(1) Shareholders' Funds		1.1.1	
	(a) Share Capital		10.00.00.000	
	(b) Reserves and Surplus	2	10,00,00,000	10,00,00,000
	(b) Reserves and Surplus	3	53,33,80,900	51,52,15,057
	(2)Non-Current Liabilities			
	(a) Long-Term Borrowings	4	64,33,57,803	48,77,27,427
	(b) Long-term provisions	5	8,01,876	8,01,876
				.,,
	(3)Current Liabilities			
	(a) Short-Term Borrowings	6	36,19,25,669	57,99,51,566
	(b) Trade Payables	7	88,68,065	69,18,722
	(c) Other Current Liabilities	8	55,21,655	29,43,310
((d) Short-Term Provisions	9	1,18,50,430	1,09,50,430
	Total Equity & Liabilitie	s	1,66,57,06,398	1,70,45,08,389
п.	ASSETS			
	1)Non-Current Assets		No. of States	
	a) Plant Property and Equipment	10	9,13,57,312	8,57,61,529
(b) Non-Current Investments	11	84,000	5,00,84,000
(c) Deferred Tax Assets (Net)	12	66,00,561	66,00,561
(d) Long-Term Loans and Advances	13	65,82,09,034	74,06,37,157
(e) Other Non-current assets	14	7,05,50,333	12,93,71,717
c	2)Current Assets			
	a) Current Investments	15	6,31,65,664	11,95,06,212
	b) Cash and Cash Equivalents	16	20,27,74,811	15,67,33,257
	c) Short-Term Loans and Advances	17	55,30,56,890	39,74,09,588
	d) Other Current Assets	18	1,99,07,794	1,84,04,367
		1.21.5003	.,.,,,,,,,,,	1,04,04,507
	Total Assets		1,66,57,06,398	1,70,45,08,389

As per our report of even date attached For KASG & Co. Chartered Accountants Firm Regn. No.: 002228C

For and on behalf of the Board DAR Credit and Capital Limited

Chairman

Director & CEO

For DAR CREDIT & CAPIINLLID.

Roshan Kumar Bajaj Membership No.: 068523 Place: Kolkata Date:

CFO

Company Secretary

DAR CREDIT & CAPITAL LTD. CIN : U65999WB1994PLC064438 Standalone Statement of Profit and Loss for the period ended 31st DEC, 2022

Sr. No.	Particulars	Note No.	For the period ended 31st DEC 2022	For the period ended 31st DEC 2021
1	Revenue from Operations	19	18,37,00,813	17,90,08,888
2	Other Income	20	47,13,350	6,45,752
3	Total Income (1+2)		18,84,14,164	17,96,54,640
4	Expenses:			
	(a)Employee Benefits Expense	21	2,76,88,996	2,58,30,251
	(b)Finance Costs	22	9,14,68,702	8,90,62,436
	(c)Depreciation and Amortization Expense	11	43,42,825	38,87,750
	(d) Provisions	23	9,00,000	10,00,000
	(e)Other Expenses	24	3,47,08,591	3,50,33,058
	Total Expenses		15,91,09,114	15,48,13,495
5	Profit before exceptional and extraordinary items and tax (3-4)	31-31	2,93,05,049	2,48,41,145
6	Exceptional Items	1		
7	Profit before extraordinary items and tax (5-6)	12.91	2,93,05,049	2,48,41,145
8	Extraordinary Items			
9	Profit Before Tax (7-8)		2,93,05,049	2,48,41,145
10	Tax Expense:			
	(a) Current tax		(65,07,702)	(49,68,229)
	(b) Deferred tax		-	(3,81,904)
11	Profit from continuing operations (9-10)	1.1	2,27,97,348	1,94,91,012
12	Profit from discontinuing operations	-		
13	Tax expense of discontinuing operations			in the second
		2010		
14	Profit from discontinuing operations (after tax) (12-13)	1111		•
15	Profit for the period	ITS PARTY	2,27,97,348	1,94,91,012
16	Earnings per equity share:			
	(a) Basie		2.28	1.95
	(b) Diluted		2.28	1.95

Significant Accounting Policies Additional Notes to Financial Statements

1 25

For DAR CREDIT & CAPITALLID. 2 Director

DAR CREDIT & CAPITAL LTD. CIN: U65999WB1994PLC064438

Notes to standalone financial statements for the period ended 31st DEC, 2022

i. Note 2 : Share Capital

Particulars	As at 31s	t DEC 2022	As at 31st March 2022	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised				And a state of the state
Equity shares of Rs.10 each	1,25,00,000	12,50,00,000	1,25,00,000	12,50,00,000
Issued, Subscribed & Fully paid up	-			
Equity shares of Rs. 10 each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000

Rights of Shareholders

The company has one class of Equity shares having a face value of Rs. 10 each. Each shareholder is eligible for one

ii. Details of the Shareholders holding more than 5% of Equity Shares of the Company

		st DEC 2022	As at 31st March 2022	
Name of Shareholder	No. of Shares held	% Holding	No. of Shares held	% Holding
Ramesh Kumar Vijay	19,50,866	19.51	19,50,866	19.51
Rakshita Vijay	9,85,066	9.85	9,85,066	9.85
Ramesh Kumar Vijay and others(HUF)	8,80,400	8.80	8,80,400	8.80
Karan Vijay	9,85,456	9.85	9,85,456	9.85
Nikita Vijay	8,68,728	8.69	5,68,728	5.69
Tanvee Vijay	8,68,450	8.68	5,68,450	5.68
R R Family Trust	9,33,333	9.33	9,33,333	9.33
Primerose Foundation	8,29,000	8.29	8,29,000	8.29

For DAR CREDIT & CAPITAL LID. 12 Director

Press and the second states	DAR CREDIT & CAPITAL LTD.
	CIN : U65999WB1994PLC064438
Notes to stand:	alone financial statements for the period ended 31st DEC, 2022
iii. Reconciliation of number of	f Equity shares and amount outstanding

	As at 31st DEC 2022		As at 31st March 2022	
Particulars	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
At the beginning of the period	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Outstanding at the end of the period	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000

iii. Shares held by promoters

Promoter name	No.of shares	% of total shares	% change during the period
Ramesh Kumar Vijay	19,50,866	19.51%	
Raj Kumar Vijay	3,22,133	3.22%	
Rakshita Vijay	9,85,066	9.85%	-
Kusum Vijay	1,06,456	1.06%	
Nikita Vijay	8,68,728	8.69%	3%
Tanvee Vijay	8,68,450	8.68%	3%
Ramesh Kumar Vijay and others(HUF)	8,80,400	8.80%	
Karan Vijay	9,85,456	9.85%	
Kamala Vijay	4,66,667	4.67%	
Vitika Vijay	2,22,222	2.22%	
Tanay Vijay	55,556	0.56%	-
R R Family Trust	9,33,333	9.33%	
Primerose Foundation	8,29,000	8.29%	and the second se
Total	94,74,333	94.74%	
Total numbers of issued share	10000000		

For DAR CREDIT & CAPHALLID. 12 Director

DAR CREDIT & CAPITAL LTD. CIN : U65999WB1994PLC064438 Notes to standalone financial statements for the period ended 31st DEC, 2022

Note 3 : Reserves and Surplus

Particulars	As at 31st DEC 2022	As at 31st March 2022
Securities Premium Reserve	30,80,00,000	30,80,00,000
General Reserve		
Balance at the beginning of the year	12,79,65,000	11,79,65,000
Additions: Transferred from P&L		1,00,00,000
Balance at the closing of the of the year	12,79,65,000	12,79,65,000
Reserve Fund (As per RBI Act)		
Balance at the beginning of the year	4,62,15,818	4 11 00 554
Additions: Transferred from P&L	4,02,13,818	
	5,07,75,288	51,15,264 4,62,15,818
Amalgamation Reserve	84,94,394	84,94,394
Balance of Statement of Profit and Loss A/c.		
Balance at the beginning of the year	2,45,39,845	3,09,03,171
Additions: Profit during the Period	1,86,06,376	1,04,61,055
Less: Payment of Dividend	50,00,003	50,00,003
Less: taxes of earlier years		1,18,24,378
Balance at the closing of the of the year	3,81,46,218	2,45,39,845
Total	53,33,80,900	51,52,15,057

Note:

1. In Companies Act, 1956, it was mandatory to transfer the profit to general reserve before declaring dividend but first proviso to section - 123(1) of Companies Act, 2013 provides that it is the discretion of the company to transfer the profits to reserve at such rate as it deems fit before declaring dividend.

2 .The Company had issued Redeemable Non-Convertible Debentures of face value of Rs. 5 Lakh each on private placement basis aggregating to a base issue size of Rs. 12.50 Crores and listed these securities on Debt Market (DM) of Bombay Stock Exchange (BSE) in the financial year 2020-21. In relation to the same, the Company has taken note of Rule 2A as inserted by "Companies (Specification of definition details) Second Amendment Rules, 2021" dated 19th February 2021 effective 1st April 2021, which states that "Private companies which have listed their non-convertible debt securities on private placement basis on a recognized stock exchange in terms of SEBI (Issue and Listing of Debt Securities) Regulations, 2008" shall not be regarded as listed companies. Considering the fact that the Company has no other securities listed except the aforementioned debt securities, and the relaxation provided by Ministry of Corporate Affairs (MCA) to such Companies, the Company has decided not to apply Indian Accounting Standards (IndAS) and rather continue using existing Accounting Standards while preparing its financial statements.

Note 4 : Long Term Borrowings

Particulars		As at 31st DEC 2022	As at 31st March 2022
Secured :			
(a) Term Loan		Party of the United States	
(I) From Banks- Vehicle Loan	Second States	the University of	
HDFC Bank Ltd.		68,29,745	30,08,565
State Bank of India		7,95,626	10,98,711
Axis bank		23,93,012	31,37,023
	Total (A)	1,00,18,384	72,44,299
(II) From Banks			
Bandhan Bank Ltd.		7,41,52,581	5,58,93,510
AU Small Finance Bank		32,33,693	2,36,92,842
Punjab National Bank (erstwhile UBI)		5,00,00,000	6,50,00,000
SIDBI		1,50,00,000	5,00,00,000
CSB Bank	-	69,46,549	2,62,49,938
ESAF Small Finance Bank		3,85,68,000	5,00,00,000
State Bank of India		38,95,60,980	12,95,10,563
	Total (B)	57,74,61,803	40,03,46,853
(III) From Others	Total (C)	23,72,40,229	36,36,95,364
		82,47,20,416	77,12,86,517
Less: Current maturities of Long-term borrowings		31,66,30,528	41,54,81,059
(b) Debentures	Total (D)	13,52,67,915	13,19,21,970
	Total (a+b)	64,33,57,803	48,77,27,427

For DAR CREDIT & CAPITAL LTD.

CIN: U65999WB1994PLC064438 Notes to standalone financial statements for the period ended 31st DEC, 2022

Note: Secured

1. Term Loans from Banks

a) For purchase of vehicles

The loans has been secured by hypothecation of assets acquired out of the proceeds of loan. The payment is made on EMI and average interest rate on such loan is 10% p.a. The loan in this category shall be repaid in full by the end of year 2025.

b) Others

The loans has been secured by hypothecation of Debtors and Personal Guarantees. The payment is made on EMI and average interest rate on such loans is 12.25% p.a. Most of the loan in this category shall be repaid in full by the end of year 2023 except for loan with Punjab National Bank (United Bank of India) which shall be repaid in full by the end of year 2025.

2. Term Loans from Others

The loans has been secured by hypothecation of Debtors and Personal Guarantees. The payment is made on EMI and average interest rate on such loans is 14.76% p.a. Most of the loan in this category shall be repaid in full by the end of year 2023.

3. Secured redeemable Debentures against Book debt. (Face value Rs. 5 Lakhs per unit)

Particulars	Date of Issue	Date of Redemption	Amount in Rs.
3 Years, 12.25% Cumulative redeemable debentures	Feb' 2021	Jan' 2024	2,00,00,000
3 Years, 12.00% Non-cumulative redeemable debentures	Feb' 2021	Jan' 2024	3,20,00,000
5 Years, 12.25% Cumulative redeemable debentures	Feb' 2021	Jan' 2026	2,75,00,000
5 Years, 12.00% Non-cumulative redeemable debentures	Feb' 2021	Jan' 2026	4,55,00,000
		Total	12,50,00,000

For DAR CREDIT & CAPITAL LID.

CIN: U65999WB1994PLC064438

Notes to standalone financial statements for the period ended 31st DEC, 2022

Note 5: Long-term provisions

	Particulars	As at 31st DEC 2022	As at 31st March, 2022
Provision for gratuity Non-current Defined Benefit Obligation	A CONTRACTOR OF THE OWNER OF THE		
Non-current Denned Benefit Obligation		8,01,876	8,01,876
	Total	8,01,876	8,01,876

Note: Gratuity provision shall be revisited at year end.

Note 6 : Short Term Borrowings

Particulars	As at 31st DEC 2022	As at 31st March, 2022
(a) Secured	2022	2022
Cash Credit :	The second se	
State Bank of India		14,23,71,565
Bank Overdraft :		14,23,71,303
Punjab National Bank	80,97,085	1,00,16,705
State Bank of India	2,93,23,056	1,00,10,705
	3,74,20,141	15,23,88,270
(b) Unsecured :	The state of the second	
From Inter Corporates	78,75,000	1,20,82,237
	78,75,000	1,20,82,237
(c) Current maturities of long term borrowings:	31,66,30,528	41,54,81,059
Total (a+b+c)	36,19,25,669	57,99,51,566

Note:

-

Secured

1. Cash credit

The loan has been secured by hypothecation of Book Debts, Immovable Assets & FD. An average interest rate charged by bank on such loan is

2. Bank Overdraft

The loan has been secured by hypothecation of FD. An average interest rate charged by bank on such loan is 7.09% p.a.

Note	AND DR	ide Pa	vables		
				and the second	

Particulars	As at 31st DEC 2022	As at 31st March, 2022
Sundry Creditors for Goods & services	A REAL PROPERTY OF A REAL PROPERTY OF	
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	88,68,065	69,18,722
Total	88,68,065	69,18,722

Note 8: Other Current Liabilities

	Particulars	As at 31st DEC 2022	As at 31st March, 2022
Other Payables			
Audit Fees		1,55,659	
Statutory dues payable		8,95,798	9,88,261
Salary Payable		17,07,167	15,27,987
Others		27,63,031	4,27,063
	Total	55,21,655	29,43,310

For DAR CREDIT & CAPITALLID.

Director

CIN: U65999WB1994PLC064438

Notes to standalone financial statements for the period ended 31st DEC, 2022

Note 9: Short Term Provisions

Particulars	As at 31st DEC 2022	As at 31st March, 2022
Provision for Gratuity	and the second s	
Current Defined Benefit Obligation	4,713	4,713
	4,713	4,713
Provision for Bad & Doubtful Debts	62,34,609	53,34,609
Contingent Provisions against Standard Assets (As per RBI Rules)	56,11,108	56,11,108
Total	1,18,50,430	1,09,50,430

Note 11: Non Current Investments

274363.00

Particulars	As at 31st DEC 2022	As at 31st March, 2022
Un-Quoted Equity Shares valued at Cost:		
in wholly owned subsidiary		
Dar Credit Micro Finance Pvt. Ltd.		5,00,00,000
Other Investments		5,00,00,000
ARCL Organics Ltd.	84,000	84,000
Tota	1 84,000	5,00,84,000

1. Equity shares are carried at cost having face value of Rs 10 each

2. Dar Credit Micro Finance Pvt. Ltd has undergone a strike off and all investments were sold at cost.

Note 12: Deferred Tax Asset (Net)

Particulars	As at 31st DEC 2022	As at 31st March, 2022
Opening Deferred Tax Asset	66,00,561	80,75,043
Add/(Less): Deferred Tax Asset created/(reversed) during the year		(14,74,482)
Closing Deferred Tax Asset	66,00,561	66,00,561

Note : Deferred Tax assets will be considered on yearly basis.

For DAR CREDIT & CAPITAL LTD.

01 Director

CIN: U65999WB1994PLC064438

Notes to standalone financial statements for the period ended 31st DEC, 2022

Note 13 : Long Term Loans and Advances

Particulars	As at 31st DEC 2022	As at 31st March, 2022
Unsecured, considered good Loans (other than related parties)	65,82,09,034	74,06,37,157
Total	65,82,09,034	74,06,37,157

Note 14: Other Non-current assets

Particulars	As at 31st DEC 2022	As at 31st March, 2022
Security Deposit (Maturing after 12 months from Balance Sheet date) (In Lien with Bank)	7,05,50,333	12,93,71,717
Total	7,05,50,333	12,93,71,717

Note 15: Current Investments

Particulars	As at 31st DEC 2022	As at 31st March,
(a) Quoted Mutual Fund :	3,01,12,309	2022 8,61,12,309
Aggregate NAV of Mutual Fund		8,61,12,309
(b) In Debentures	2,83,00,570	2,84,86,320
(c) In Real Estate Venture Capital Fund	47,52,785	49,07,584
Total (a+b+e)	6,31,65,664	11,95,06,213

Note- 16.1 : Cash and Cash Equivalents

Particulars	As at 31st DEC 2022	As at 31st March, 2022
(a) Balances with Banks	2022	2022
On Current Accounts	4,63,81,278	7,00,69,797
Fixed Deposits (Maturing within 3 months from BS date) (In Lien with Bank)		
i i i i i i i i i i i i i i i i i i i	14,22,73,869	6,98,16,197
	18,86,55,147	13,98,85,994
(b) Cash-in Hand		
Cash Balances	3,95,339	10,61,168
Total (a+b)	18,90,50,487	14,09,47,162

For DAR CREDIT & CAPITAL LTD.

12-00 Director

DAR CREDIT & CAPITAL LTD. CIN: U65999WB1994PLC064438 Notes to standalone financial statements for the period ended 31st DEC, 2022 Note- 16.2 :Bank balances other than Cash and Cash Equivalents

Particulars	As at 31st DEC 2022	As at 31st March,
Fixed deposits with banks (maturing after period of 3 months)	1,37,24,324	2022
Total	CONTRACTOR OF THE OWNER OWNER OF THE OWNER	1011003050
	1,37,24,324	1,57,86,095

Note- 17: Short-Term Loans and Advances

As at 31st DEC	As at 31st March
2022	2022
52 85 05 702	25.64.49.954
	35,54,47,756
	3,69,39,367
54,86,38,819	39,23,87,123
	ALL
44,18,071	46,22,465
44,18,071	46,22,465
55,30,56,890	39,70,09,588
and the second second	4,00,000
	4,00,000
55,30,56,890	39,74,09,588
	2022 52,85,05,703 2,01,33,116 54,86,38,819 44,18,071 44,18,071 55,30,56,890 - -

Note- 18: Other Current Assets

Particulars	As at 31st DEC 2022	As at 31st March, 2022
Unsecured, considered good		
Advance tax net of provision for tax	1,01,50,321	93,50,538
Interest receivable		
Other Balances with Revenue Authorities	56,49,089	59,78,362
	41,08,383	30,75,468
Total	1,99,07,794	1,84,04,367

Note- Other Balances with Revenue authorities include Input Tax Credit balances of GST.

For DAR CREDIT & CAPITALLID. Director

articulars Accumulated Depreciation Net Block articulars Balance as at Additions Disposals Balance as at Balance as at Balance as at Balance as at Colspans and Balance as at Colspans at Colspans at Colspans and Colspans at Colspans and Colspans and Colspans and Colspans and Colspans and Colspans at Colspans and Colspans and Colspans at Colspans	rtv. Plant and Equipment Cross Block Accumulated Depreciation Not Bl articulars Balance as at the prit, 2022 Actumulated Depreciation Not Bl articulars Balance as at the prit, 2022 Actumulated Depreciation Not Bl articulars Balance as at the prit, 2022 Balance as at the prit, 2022 Activation to the preciation Not Bl articulars Balance as at the prit, 2022 Balance as at the prit, 202 Balance as at the prit, 2022 Balance as at the prit, 2022 Balance as at the prit, 2022 Balance as at the prit, 202 Balance as at the prit, 202 Balance as at the prit, 202	drive Plant and Equipment Gross Block Accumulated Depreciation Net Block Activity of the Colspan="6">Accumulated Depreciation Net Block articulars Balance as at Ralance as at Balance at Balance as at Balance as at Balance as at Bal			Notes to standalone	CIN: I alone financi	CIN : U65999WB1994PLC064438 financial statements for the period ended 31st DEC, 2022	PLC064438 the period ender	1 31st DEC, 20	22			
Gross Block Net Block articulars Balance as at lst April, 2022 Accumulated Depreciation Net Block articulars Balance as at lst April, 2022 Balance as at during the 2,76,07,221 Balance as at 31st DEC,2022 Balance as at 31st DEC,2023 Balance as at 31st DEC,2022 Balance as at 31st DEC,2023 Balance as at 31st DEC,2033 Balance as a	Gross Block Accumulated Depreciation Net Block Iriteulars Balance as at Its April, 2022 Balance as at 3 sto DeC 2022 Balance as at 3 sto DeC 2022 Balance as at 4 and Equipment Balance as at 3 sto DeC 2022	Gross Block Actiminated Depreciation Not Block articulars Balance as at 1st April, 2022 Additions Disposals Balance as at 31st DEC.2022 Balance as at 31st DEC.2022 Balance as at 31st DEC.2022 Balance as at 31st DEC.2022 <th>Note 10: Property, Plant and Equi</th> <th>pment</th> <th>ar in the</th> <th></th> <th></th> <th>A Support</th> <th>The second second</th> <th></th> <th></th> <th></th> <th>「「「「「」」</th>	Note 10: Property, Plant and Equi	pment	ar in the			A Support	The second second				「「「「「」」
articulars Balance as at 1st April, 2022 Depreciation during the during the articulars Depreciation (arring the articular) Depreciation (arring the articular) Depreciation (arring the articular) Depreciation (arring the articular) Balance as at articular) Balance as at articular) <	articulars Balance as at Ist April, 2022 Additions Disposals Balance as at 31st DEC.2022 Depreciation taring the period Depreciation (nuing the period Balance as at 30,76,675 Balance as at 31st DEC.2022 Ba	articulars Balance as at Ist April, 2022 Additions Disposals Balance as at anticulars Balance as at beriod Balance as at during the period Balance as at an of period Balan			Gross Bl	ock			Accumulated	Depreciation		Net B	llock
t and Equipment2,76,07,2212,76,07,221-2,76,07,2212,74,9,5283,27,147-30,76,6752,45,30,5461,9913,70,06,556-3,70,06,5562,2,24,4074,38,528-26,62,9353,43,43,6213,9611,89,71,167238,20,896-2,77,0,6,55622,24,4074,38,528-26,62,9353,43,43,6213,9611,89,71,167238,20,896-2,27,92,56851,21,0681,428364-6,5,9,4321,62,43,1361,3812,00,08,06161,77,341-2,61,85,40283,75,31421,89,33121,89,331-1,05,64,6451,56,20,7571,1612,00,03,06161,77,341-2,01,5,25516,35,3732,16,683-1,05,64,6451,56,20,7571,16110,60,0232,01,5,25516,35,3732,16,683-1,65,4,9684,02,5751,16110,80,690241,02,65,755-11,83,34,7192,23,07,4954,4,2,825-2,69,774679,13,57,3128,5710,43,064970,71,5233,33,09,14810,86,690241,04,54,7532,03,009-2,69,774679,13,57,3128,5710,43,064970,71,5233,33,09,14810,80,69,0241,04,54,7592,23,07,4954,4,2,825-2,69,77,4979,13,57,3128,5710,43,064970,71,5233,3,09,14810,80,69,0241,94,54,7595,13,8302,69,77,497 <td< th=""><th>t and Equipment2,76,07,2212,76,07,22127,49,5283,27,147-30,76,6752,45,30,5461,9912,70,06,556-3,70,06,55622,24,4074,38,528-26,62,9353,43,43,6213,9611,89,71,67238,20,896-2,27,92,56851,21,0681,428364-65,49,4321,62,43,1361,3911,89,71,67238,20,896-2,27,92,56851,21,0681,428364-6,49,4321,62,43,1361,3912,00,806161,77,341-2,61,85,40283,75,31421,89,331-1,85,20561,63,1993,3612,00,30,6161,77,341-2,61,85,40283,75,31421,89,331-1,85,20561,63,1993,3612,00,2342,01,5,52516,53,3732,16,683-1,65,20,7571,1611,76,0,252,67,518-2,02,75431,5,85,5953,30,909-1,6,24,9684,02,5751,16110,80,69,0241,02,6575-11,83,34,7792,33,07,4953,3,07,4958,57,61,5798,5710,43,06,64970,71,5233,3,09,14810,80,69,0241,94,54,75955,03,8302,6,0,74679,13,57,3128,5710,43,06,64970,71,5233,3,09,14810,80,69,0241,94,54,75955,03,8302,23,07,4958,57,61,5798,57,61,57910,43,06,64970,71,52333,09,14810,80,69,0241,94,54,75955,03,830</th><th>tand Equipment 2,76,07,221 2,749,528 3,27,147 - 30,76,675 2,45,30,546 1,99 1 3,70,06,556 - 3,70,06,556 22,24,407 4,38,528 - 30,76,675 2,43,3,621 3,96 1 3,70,06,556 - 2,749,528 51,21,068 1,428,528 - 26,62,935 3,43,43,621 3,96 1 1,89,71,672 38,20,896 - 2,21,92,568 51,21,068 1,428,531 1,65,494 1,99 3,96 1 2,00,08,061 61,77,341 - 2,01,55,331 2,16,683 - 1,05,64,645 1,56,20,757 1,16 2 7,0,15,255 2,61,53,40 1,585,405 3,3,531 2,186,331 - 1,85,20,56 1,66,20,757 1,16 2 0,15,255 1,6,53,313 1,285,331 2,186,331 2,16,67,768 1,56,20,757 1,16 3,478 1,16 1,36,20,757 1,16 3,478 1,16 1,36,20,754 1,16 3,478 1,16 1,26,20,757</th><th>Particulars</th><th>Balance as at 1st April, 2022</th><th>Additions</th><th>Disposals</th><th>Balance as at 31st DEC,2022</th><th>Balance as at Ist April, 2022</th><th>Depreciation during the period</th><th>On disposals</th><th></th><th>Balance as at 31st DEC.2022</th><th>Balance as at 31st March, 2022</th></td<>	t and Equipment2,76,07,2212,76,07,22127,49,5283,27,147-30,76,6752,45,30,5461,9912,70,06,556-3,70,06,55622,24,4074,38,528-26,62,9353,43,43,6213,9611,89,71,67238,20,896-2,27,92,56851,21,0681,428364-65,49,4321,62,43,1361,3911,89,71,67238,20,896-2,27,92,56851,21,0681,428364-6,49,4321,62,43,1361,3912,00,806161,77,341-2,61,85,40283,75,31421,89,331-1,85,20561,63,1993,3612,00,30,6161,77,341-2,61,85,40283,75,31421,89,331-1,85,20561,63,1993,3612,00,2342,01,5,52516,53,3732,16,683-1,65,20,7571,1611,76,0,252,67,518-2,02,75431,5,85,5953,30,909-1,6,24,9684,02,5751,16110,80,69,0241,02,6575-11,83,34,7792,33,07,4953,3,07,4958,57,61,5798,5710,43,06,64970,71,5233,3,09,14810,80,69,0241,94,54,75955,03,8302,6,0,74679,13,57,3128,5710,43,06,64970,71,5233,3,09,14810,80,69,0241,94,54,75955,03,8302,23,07,4958,57,61,5798,57,61,57910,43,06,64970,71,52333,09,14810,80,69,0241,94,54,75955,03,830	tand Equipment 2,76,07,221 2,749,528 3,27,147 - 30,76,675 2,45,30,546 1,99 1 3,70,06,556 - 3,70,06,556 22,24,407 4,38,528 - 30,76,675 2,43,3,621 3,96 1 3,70,06,556 - 2,749,528 51,21,068 1,428,528 - 26,62,935 3,43,43,621 3,96 1 1,89,71,672 38,20,896 - 2,21,92,568 51,21,068 1,428,531 1,65,494 1,99 3,96 1 2,00,08,061 61,77,341 - 2,01,55,331 2,16,683 - 1,05,64,645 1,56,20,757 1,16 2 7,0,15,255 2,61,53,40 1,585,405 3,3,531 2,186,331 - 1,85,20,56 1,66,20,757 1,16 2 0,15,255 1,6,53,313 1,285,331 2,186,331 2,16,67,768 1,56,20,757 1,16 3,478 1,16 1,36,20,757 1,16 3,478 1,16 1,36,20,754 1,16 3,478 1,16 1,26,20,757	Particulars	Balance as at 1st April, 2022	Additions	Disposals	Balance as at 31st DEC,2022	Balance as at Ist April, 2022	Depreciation during the period	On disposals		Balance as at 31st DEC.2022	Balance as at 31st March, 2022
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	2,76,07,221 - - 2,76,07,221 - 2,749,538 3,27,147 - 30,76,675 2,45,30,546 1,99 ixtures 1,89,71,672 38,20,896 - 3,70,06,556 2,24,407 4,38,528 - 2,65,2,935 3,43,451 3,96 ixtures 1,89,71,672 38,20,896 - 2,27,92,568 51,21,068 1,428354 - 26,62,935 3,43,451 1,36 out 2,00,08,061 61,77,341 - 2,21,925 16,13,331 2,16,683 - 1,05,64,645 1,56,20,757 1,16 out 2,01,5255 16,33,373 2,16,683 - 2,16,683 - 1,05,64,645 1,56,20,757 1,16 out 2,01,5255 16,33,373 2,16,683 - 1,05,64,645 1,56,20,757 1,16 out 2,01,5255 16,33473 2,16,683 - 2,64,675 3,3478 - - 2,64,675 3,3478 - - 1,65,496 1,62,4736 1,16 - - 2,69,773 - 2,69,773 - 1,62,4773 -	Property, Plant and Equipment										
3,70,06,556 $ 3,70,06,556$ $ 3,70,06,556$ $22,24,407$ $4,38,528$ $ 26,62,935$ $3,43,4521$ $3,90,1236$ ixtures $1,89,71,672$ $38,20,896$ $ 2,27,92,568$ $51,21,068$ 1428364 $ 66,49,432$ $1,62,43,136$ $1,38$ $2,00,08,061$ $61,77,341$ $ 2,21,92,568$ $51,21,068$ $1,428364$ $ 65,49,432$ $1,62,43,136$ $1,38$ $2,00,08,061$ $61,77,341$ $ 2,61,555$ $16,35,373$ $2,16,683$ $ 1,05,64,645$ $1,62,43,136$ $1,16$ $1,7,00,234$ $ 20,15,255$ $16,35,373$ $2,16,683$ $ 18,52,056$ $1,63,199$ 3 $7,00,234$ $ 7,00,234$ $6,15,846$ $30,910$ $ 6,46,756$ $53,478$ $ 17,60,025$ $2,67,518$ $ 1,83,34,779$ $2,23,07,495$ $4,02,575$ $1,63,5731$ $8,76,766$ $4,02,575$ $ 10,80,69,024$ $1,02,65,755$ $ 11,83,34,779$ $2,23,07,495$ $4,3,2,820$ $8,77,1467$ $9,13,57,312$ $8,57$ $10,43,06,649$ $70,71,523$ $33,09,148$ $10,80,69,024$ $1,94,54,759$ $55,03,830$ $2,651,093$ $2,23,07,495$ $8,57,61579$ $8,77,61579$	3,70,06,556 $ 3,70,06,556$ $ 3,70,06,556$ $22,24,407$ $4,38,528$ $ 26,62,935$ $3,43,45,21$ $3,9,3621$ $3,9,621$ $1,89,71,672$ $38,20,896$ $ 2,27,92,568$ $51,21,068$ 1428364 $ 65,49,432$ $1,62,43,136$ $1,38$ $2,00,08,061$ $61,77,341$ $ 2,61,85,402$ $83,75,314$ $21,89,331$ $ 1,05,64,645$ $1,56,20,757$ $1,16$ $1,70,0234$ $ 20,15,255$ $ 20,15,253$ $16,35,373$ $2,16,683$ $ 18,52,056$ $1,63,199$ 3 $1,70,0234$ $ 20,15,253$ $ 20,15,253$ $16,35,373$ $2,16,683$ $ 18,52,056$ $1,65,20,757$ $1,16$ $1,70,0234$ $ 20,15,253$ $16,35,373$ $2,16,683$ $ 18,52,056$ $1,65,20,757$ $1,16$ $1,70,0,224$ $1,02,65,754$ $ 20,27,543$ $15,85,959$ $39,009$ $ 16,24,968$ $4,02,575$ $ 10,80,69,024$ $1,02,65,755$ $ 11,83,34,779$ $22,3,07,495$ $32,3,07,495$ $8,57,61,529$ $8,57,61,529$ $10,43,06,649$ $70,71,523$ $33,09,148$ $10,80,69,024$ $1,94,54,759$ $21,3,07,495$ $8,57,61,529$ $8,57,61,529$ $10,43,06,649$ $70,71,523$ $33,09,148$ $10,80,69,024$ $1,94,54,759$ $2,23,07,495$ $2,23,07,495$ $8,57,61,529$ $10,43,06,649$ $70,71,523$ $33,09,148$ $10,80,69,024$ $1,94,54,759$ $2,23,07,495$	i 3,70,06,556 · 3,70,06,556 · 3,70,06,556 2,24,407 4,38,528 · 26,67,935 3,43,4,621 1,39,731 3,30 ixtures 1,89,71,672 38,20,896 · 2,27,92,568 51,21,068 1428364 · 6,5,9,432 1,62,4,32 1,62,4,325 1,62,4,323 1,56,20,757 1,16 int 2,00,08,061 61,77,341 · 2,61,85,402 83,75,314 21,89,331 · 1,05,64,645 1,56,20,757 1,16 int 2,01,5,255 16,35,373 2,16,683 · 2,3,436 1,36 30,910 · 6,46,756 53,478 3 3,478 3 int 10,80,69024 1,02,654 1,16,634,645 1,66,24,968 4,02,575 1 1,16 int 10,80,69024 1,02,654 3,0,910 · 5,16,630 3,0,910 · 6,46,756 5,3,478 3 3,478 3 int 10,80,69024 10,80,69024 10,80,69024 10,80,69024 10,80,69024 10,80,69024 10,80,69024 19,454,759 53,03,330 2,64,	Buildings	2,76,07,221		•	2,76,07,221	27,49,528	3.27.147		30.76.675	2.45.30.546	1 99 79 593
ixtures1.89,71.67238,20,896-2,27,92,56851,21.0681428364-65,49,4321,62,43,1361,38int2,00,08,06161,77.3412,61,85,40283,75,31421,89,331-1,05,64,6451,56,20,7571,16int2,0,15,255-20,15,25516,35,3732,16,683-1,05,64,6451,56,20,7571,16int20,15,255-20,15,25516,35,3732,16,683-1,65,4963,4781,16int7,00,234-7,00,2346,15,84630,910-6,46,75653,4781,16int17,60,0252,67,518-20,27,54315,85,95939,009-1,6,24,9684,02,5751int10,80,69,0241,02,65,755-11,83,34,7792,23,07,49543,42,825-2,69,77,4679,13,57,3128,57int10,43,06,64970,71,52333,09,14810,80,69,0241,94,54,75955,03,83026,51,0932,23,07,4958,57,61,579	ixtures $1.89,71.672$ $38,20,896$ \cdot $2,27,92,568$ $51,21,068$ 1428364 \cdot $65,49,432$ $1,62,43,136$ $1,38$ $2,00,08,061$ $61,77.341$ \cdot $2,61,85,402$ $83,75,314$ $21,89,331$ \cdot $1,05,64,645$ $1,56,20,757$ $1,16$ $1,7,00,234$ \cdot $2,0,15,255$ $16,35,373$ $2,16,683$ \cdot $1,65,4943$ $1,56,20,757$ $1,16$ $1,7,00,234$ \cdot $2,0,15,255$ \cdot $7,00,234$ $6,15,846$ $30,910$ \cdot $6,46,756$ $53,478$ $1,16$ $1,7,60,025$ $2,67,518$ \cdot $20,27,543$ $15,85,959$ $39,009$ \cdot $1,6,24,968$ $4,02,575$ 1 $10,80,69,024$ $1,02,65,755$ $ 11,83,34,779$ $2,23,07,495$ $43,42,825$ $ 2,69,77,467$ $9,13,57,312$ $8,57$ $10,43,06,649$ $70,71,523$ $33,09,148$ $10,80,69,024$ $1,94,54,759$ $55,03,830$ $2,23,07,495$ $8,57,61,529$ $8,57,61,529$	ixitures 1,89,71,672 38,20,896 - 2,27,92,568 51,21,068 1428364 - 65,49,432 1,62,43,136 1,38 2,000,80,61 61,77,341 - 2,61,85,402 83,75,314 21,89,331 - 1,05,64,645 1,56,20,777 1,16 at 20,15,255 - 7,00,234 - 7,00,234 6,15,846 30,910 - 6,46,756 53,478 - 3 17,60,025 2,67,518 - 20,15,253 15,85,959 39,009 - 16,24,968 4,02,575 1 Total 10,80,69,024 1,02,65,755 - 11,83,34,779 2,23,07,495 43,42,825 - 2,69,77,405 9,13,57,312 8,57 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 26,51,093 2,23,07,495 8,57,61,529 For DAR CREDIT & CAPITALL	Office Building	3,70,06,556			3,70,06,556	22.24.407	4,38,528		26.62.935	3.43.43.621	3.96.60.249
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	10 2,00,08,061 61,77,341 2,61,85,402 83,75,314 21,89,331 - 1,05,64,645 1,56,20,757 1,16 int 20,15,255 - 20,15,255 16,35,373 2,16,683 - 1,65,64,645 1,56,20,757 1,16 int 7,00,234 - 7,00,234 6,15,846 30,910 - 6,46,756 53,478 3 int 17,60,025 2,67,518 - 20,27,543 15,85,959 39,009 - 16,24,968 4,02,575 1 int 10,80,69,024 1,02,65,755 - 11,83,34,779 2,23,07,495 43,42,825 - 2,69,77,467 9,13,57,312 8,57 int 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 2,65,1,093 2,13,57,312 8,57,61,529 8,57,61,529 8,57,61,529 8,57,61,529 8,57,61,529 2,13,5330 2,6,51,093 2,23,07,495 8,57,61,529 8,57,61,529 8,57,61,529 2,53,07,495 8,57,61,529 8,57,61,529	2,00,08,061 61,77,341 2,61,85,402 83,75,314 21,89,331 - 1,05,64,645 1,56,20,757 1,16 ent 20,15,255 - 20,15,255 16,35,373 2,16,683 - 18,52,056 1,63,199 3 r 7,00,234 - 7,00,234 6,15,846 30,910 - 6,45,756 1,56,20,757 1,16 r 17,60,025 2,67,518 - 20,75,43 15,85,959 39,009 - 18,52,056 1,63,199 3 r 17,60,025 2,67,518 - 20,27,543 15,85,959 39,009 - 16,24,968 4,02,575 1 r 10,80,69,024 1,02,65,755 - 11,83,34,779 2,53,07,495 8,57,61,529 8,57 r 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 26,51,093 2,23,07,495 8,57,61,529	Furniture and Fixtures	1,89,71,672	38,20,896		2,27,92,568	51,21,068	1428364		65.49.432	1.62.43.136	1.38.50.604
int 20,15,255 - 20,15,255 16,35,373 2,16,683 - 18,52,056 1,63,199 3 7,00,234 - 7,00,234 6,15,846 30,910 - 18,52,056 1,63,199 3 17,60,025 2,67,518 - 20,27,543 15,85,959 39,009 - 16,24,968 4,02,575 1 Total 10,80,69,024 1,02,65,755 - 11,83,34,779 2,23,07,495 43,42,825 - 2,69,77,467 9,13,57,312 8,57 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 2,651,093 2,23,07,495 8,57,61,579	int 20,15,255 - 20,15,255 16,35,373 2,16,683 - 18,52,056 1,63,199 3 r 7,00,234 - 7,00,234 6,15,846 30,910 - 6,46,756 53,478 5 r 17,60,025 2,67,518 - 20,27,543 15,85,959 39,009 - 16,24,968 4,02,575 1 rotal 10,80,69,024 1,02,65,755 - 11,83,34,779 2,23,07,495 43,42,825 - 2,69,77,467 9,13,57,312 8,57 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 2,6,51,093 2,23,07,495 8,57,61,529 8,57,61,529	ent 20,15,255 - 20,15,255 16,35,373 2,16,683 - 18,52,056 1,63,199 3 1 7,00,234 - 7,00,234 6,15,846 30,910 - 6,46,756 5,3,478 1 1 10,60,025 2,67,518 - 20,27,543 15,85,559 39,009 - 16,24,968 4,02,575 1 1 10,80,69,024 1,02.65,755 - 11,83,34,779 2,23,07,495 54,457 9,13,57,312 8,57 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,330 26,51,093 2,23,07,495 8,57,61,529	Vehicles	2,00,08,061	61,77,341		2,61,85,402	83,75,314	21,89,331		1.05.64.645	1.56.20.757	1.16.32.747
7,00,234 - 7,00,234 6,15,846 30,910 - 6,46,756 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,477 53,575 1 16,24,968 4,02,575 1 1 35,017,495 43,42,825 2 2,69,77,467 9,13,57,312 8,57 1 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 26,51,093 2,23,07,495 8,57,61,579 8,57,61,579	Total 7,00,234 - 7,00,234 6,15,846 30,910 - 6,46,756 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,478 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,479 53,477 51,57,512 8,57 1 Total 10,80,69,024 1,0,80,69,024 1,94,54,759 55,03,830 26,51,093 2,23,07,495 8,57,61,529 8,57,61,529	7,00,234 - 7,00,234 6,15,846 30,910 - 6,46,756 53,478 1 17,60,025 2,67,518 - 20,27,543 15,85,959 39,009 - 16,24,968 4,02,575 1 Total 10,80,69,024 1,02,65,755 - 11,83,34,779 2,23,07,495 43,42,825 - 2,69,77,467 9,13,57,312 8,57 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 26,51,093 2,23,07,495 8,57,61,529	Office Equipment	20,15,255			20,15,255	16,35,373	2,16,683	,	18.52.056	1.63.199	3.79.882
17,60,025 2,67,518 - 20,27,543 15,85,959 39,009 - 16,24,968 4,02,575 1 Total 10,80,69,024 1,02,65,755 - 11,83,34,779 2,23,07,495 43,42,825 - 2,69,77,467 9,13,57,312 8,57 10,43,06,649 70,71,523 33,09,148 10,84,69,024 1,94,54,759 55,03,830 26,51,093 2,23,07,495 8,57,61579	17,60,025 2,67,518 - 20,27,543 15,85,959 39,009 - 16,24,968 4,02,575 1 Total 10,80,69,024 1,02,65,755 - 11,83,34,779 2,23,07,495 43,42,825 - 2,69,77,467 9,13,57,312 8,57 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 26,51,093 2,23,07,495 8,57,61,529	17,60,025 2,67,518 - 20,27,543 15,85,959 39,009 - 16,24,968 4,02,575 1 Total 10,80,69,024 1,02,65,755 - 11,83.34,779 2.23,07,495 43,42,825 - 2,69,77,467 9,13,57,312 8,57 10,43.06.649 70,71.523 33.09,148 10,80,69,024 1,94,54,759 55.03,830 26,51,093 2,23,07,495 8,57,61,529 For DAR CREDIT & CAPITIAL LTD. 26,51,093 2,23,07,495 8,57,61,529 55.03,830 26,51,093 2,23,07,495 8,57,61,529	Air Conditioner	7,00,234			7,00,234	6,15,846	30,910		6,46,756	53.478	84.389
Total 10,80,69,024 1,02,65,755 - 11,83,34,779 2,23,07,495 43,42,825 - 2,69,77,467 9,13,57,312 8,5 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 26,51,093 2,23,07,495 8,57,61,579	Total 10,80,69,024 1,02,65,755 - 11,83,34,779 2,23,07,495 43,42,825 - 2,69,77,467 9,13,57,312 8,5 10,43,06,649 70,71,523 33,09,148 10,80,69,024 1,94,54,759 55,03,830 26,51,093 2,23,07,495 8,57,61,529	Total 10.80.69.024 1.02.65.755 - 11.83.34.779 2.23.07.495 43.42.825 - 2.69.77.467 9.13.57.312 8.5 10.43.06.649 70.71.523 33.09.148 10.80.69.024 1.94.54.759 55.03.830 26.51.093 2.23.07.495 8.57.61.529 For DAR CREDIT & CAPILIAL LTD.	Computer	17,60,025	2,67,518		20,27,543	15,85,959	39,009		16,24,968	4,02,575	1.74.066
10.43.06.649 $70,71.523$ $33.09.148$ $10.80.69.024$ $1.94.54.759$ $55.03.830$ $26.51.093$ $2.23.07.495$	10.43.06.649 70,71.523 33.09,148 10,80.69,024 1,94,54,759 55.03,830 26,51,093 2,23,07,495	10.43.06.649 70,71.523 33.09.148 10.80.69,024 1.94.54.759 55.03.830 26,51,093 2.23.07,495 For DAR CREDIT & CAPILIAL	Tot		1,02,65,755		11,83,34,779	2,23,07,495	43,42,825		2,69,77,467	9,13,57,312	8,57,61,529
		For DAR CREDIT & CAPILAL	Previous Year	10,43,06,649	70,71,523	33.09.148	120		55.03.830	26.51.093	1000	8.57.61.529	
										FOL DAN CHI	EUTI & CAPILA	ידרוח.	



DAR CREDIT & CAPITAL LTD. CIN: U65999WB1994PLC064438

Notes to standalone financial statements for the period ended 31st DEC, 2022

Note- 19 - Revenue from Operations

Particulars	For the period ended 31st DEC'22	For the period ended 31st DEC'21
Interest		
Interest on Loan	16,29,12,956	16,97,20,296
Overdue Interest	50,32,352	28,80,094
×.	16,79,45,308	17,26,00,390
Other Financial Services		
Interest on Fixed Deposit with Bank	35,51,147	32,89,003
Interest on Other Deposit	68,43,377	13,74,939
Processing Fee	53,60,981	17,44,556
	1,57,55,505	64,08,498
Total	18,37,00,813	17,90,08,888

Note- 20 - Other Income

Particulars	For the period ended 31st DEC'22	For the period ended 31st DEC'21
Rent Received	6,63,326	4,70,754
Interest Income	38,18,908	
Profit On sale of securities	1,74,194	31,125
Profit on Sale of Assets	-	88,070
Miscellaneous Receipts	56,923	55,803
Total	47,13,350	6,45,752

Note -21 - Employee Benefit Expenses

Particulars	For the period ended 31st DEC'22	For the period ended 31st DEC'21
Salaries,wages and Bonus	1,90,19,804	2,02,78,539
Contribution to provident & other funds	11,42,175	
Directors Remuneration	25,66,664	22,87,642
Staff Welfare Expenses	49,60,352	32,64,070
Total	2,76,88,996	2,58,30,251

Note -22 - Finance Cost

Particulars	For the period ended 31st DEC'22	For the period ended 31st DEC'21
Interest on Cash Credit	35,06,194	1,70,92,795
Interest on Term Loan	7,11,11,955	6,09,06,064
Interest on Loan - Against Vehicle	6,28,422	3,73,808
Interest on Debentures	1,30,97,352	1,02,97,233
Interest on Bank Overdraft	2,90,546	1,62,790
Interest on unsecured loan	2,05,205	
Bank Charges	26,29,029	2,29,746
Total	9,14,68,702	8,90,62,436

FOR DAR CREDIT & CAPITALLID. 12

Director

CIN: U65999WB1994PLC064438

Notes to standalone financial statements for the period ended 31st DEC, 2022 Note -23 - Provisions and Contingencies

Particulars	For the period ended 31st DEC'22	For the period ended 31st DEC'21
Provision for Bad & Doubtful Debts (As per RBI Rules) Provisions for Gratuity (As per Actuarial Valuation)	9,00,000	10,00,000
Total	9,00,000	10,00,000

Note 24 - Other Expenses

Particulars	For the period ended 31st DEC'22	For the period ended 31st DEC'21
Advertisement	99,037	85,140
Audit Fees	2,34,000	3,48,500
Collection Charges	11,00,000	21,57,058
Business Procurement Expenses	16,00,000	23,66,328
Commission and Brokerage	5,49,500	10,12,500
Computer Hire & Maintenance Charges	5,56,905	5,24,507
CSR Expenditure	10,50,000	9,62,743
Consultancy Fee	62,000	6,23,574
Business Development and Promotion Exp.	15,31,176	23,25,874
Camp Office Expenses	37,32,133	44,92,760
Electricity & Water	3,93,697	3,41,269
Entertainment	8,74,115	6,53,856
Insurance	2,74,363.39	69,723
Training and Probation	1,09,616	4,50,470
Loss On Sale of Securities		
GST Late Fee	6,100	
Market Survey Expenses	17,00,000	7,34,212
Office Maintenance	74,21,792	50,03,009
Rating Expenses	10,000	3,52,275
Rent	12,36,618	11,37,786
Repair & Maintenance	10,48,013	
Retainership Fee		2,04,608
Printing & Stationery	1,81,619	1,47,309
Membership & subscriptions	2,63,360	
Postage & courier	1,49,414	
Software Charges	5,62,059	5,36,996
Telephone & Fax	1,94,326	1,77,014
Travelling & Conveyance expense	18,89,076	12,19,144
Vehicle Maintenance	31,46,145	26,40,530
Professional & Legal Fees	5,75,551	25,60,195
Processing Fees	13,61,000	17,25,000
Rates & Taxes	11,39,340	15,30,068
Donation	38,550	1,55,600
Miscellaneous Expenses	16,19,084	4,95,010
	Total 3,47,08,591	3,50,33,058

Note 25 - Other Notes

25.1 The Company had issued Redeemable Non-Convertible Debentures of face value of Rs. 5

25.2 The Company has not considered the impact of changes in Deferred Tax during the period

For DAR CREDIT & CAPITALLID.

Director



Date: 11/02/2023

To BSE Limited P. J. Towers, Dalal Street, Fort Q, Mumbai – 400 001.

Dear Sir,

Scrip Code: 960472, 960473, 960474, 960475

Subject: Disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations)

We, Dar Credit & Capital Ltd., disclose the following line items along with the financial results for the quarter ended 31st December 2022:

(a) Credit rating: BBB

(b) debt-equity ratio: **1.63**

(c) Previous due date for the payment of interest of non-convertible debt securities and whether the same has been paid or not:

Previous due dates	Whether paid or not
10 th August 2022	Paid
10 th November 2022	Paid
10 th February 2023	Paid

(d) Next due date for the payment of interest of non-convertible debt securities: **Due on 10th May 2023.**

(e) Debenture redemption reserve: Not Applicable

(f) Net worth: Rs. 6333.80 Lakhs

(g)Net profit after tax: Rs 227.97 Lakhs

(h)Earning per share: 2.28

(i) Long term debt to working capital: 1.43

- (j) Bad debts to Account receivable ratio: 0.09%
- (k) Current Ratio: 2.16

(l) Current liability ratio: 0.46

(m) Total debts to total assets: 61.98%

(n) Debtors' turnover: Not Applicable

(o) Inventory turnover: Not Applicable

(p) Operating margin (%): 10.44 %

(q) Net profit margin (%): **1.89**%

For Dar Credit & Capital Ltd.

RAMESH Digitally signed by BAMESH KUMAR VIJAY KUMAR VIJAY Date: 2023.02.11 10:02:14 +05'30'

Ramesh Kumar Vijay Director

CIN: U65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B

Kolkata - 700017; Phone: 033 40646495



Date: 11/02/2023

To BSE Limited P. J. Towers, Dalal Street, Fort, q Mumbai – 400 001.

Dear Sir,

Scrip Code: 960472, 960473, 960474, 960475

Subject: Statement of Material Deviations as per Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Quarter ended December 31, 2022

This is to inform you that there is no material deviation in the use of proceeds from the issue of Non-Convertible Debentures and the same have been utilized for the objects stated in the Offer Documents.

For Dar Credit & Capital Ltd.

RAMESH KUMAR VIJAY Date: 2023.02.11 09:59:47 +05'30'

Ramesh Kumar Vijay Director

CIN: U65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B

Kolkata - 700017; Phone: 033 40646495



Annexure: A

- 1. Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2022 are fully secured by first exclusive charge created over the loan receivables of the Company. Accordingly, the Company is maintaining 110% asset cover required as per the terms of Information Memorandum.
- 2. Pursuant to Regulation 52(7) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2022 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.
- 3. Disclosures in terms of Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2022

Sr. No.	Particulars	Ratios As on 31 st December 2022
1	Debt equity ratio	1.63: 1
2	Debt service coverage ratio:	Not applicable to NBFC
3	Interest service coverage ratio:	Not applicable to NBFC
4	Outstanding redeemable preference shares (quantity and value):	Not applicable as there are no redeemable preference shares
5	Capital / Debentures Redemption Reserve	Not applicable
6	Net worth (Rs in lakhs)	6333.80 Lakhs
7	Net profit after tax for the quarter ended December 31, 2022 (Rs in lakhs)	227.97 Lakhs
8	Earnings per equity share for the Quarter ended December 31, 2022	
	- Basic EPS (in Rupees)	2.28
	- Diluted EPS (in Rupees)	2.28
9	Current Ratio	2.16
10	Long term debt to working capital	1.43
11	Bad Debt to Accounts Receivable Ratio	0.09 %
12	Current liability ratio	0.46
13	Total debts to total assets	61.98 %
14	Debtors' turnover	Not applicable
15	Inventory turnover	N.A.
16	Operating margin (%)	10.44 %
17	Net profit margin (%)	1.89 %

CIN: U65999WB1994PLC064438

Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B Kolkata – 700017; Phone: 033 40646495



For & On behalf of Dar Credit & Capital Ltd.

RAMESH Digitally signed by RAMESH KUMAR KUMAR VIJAY Date: 2023.02.11 VIJAY 09:58:49 +05'30'

Ramesh Kumar Vijay

Director

CIN: U65999WB1994PLC064438 Regd. Office: Business Tower, 206 AJC Bose Road 6th Floor, Unit No. 6B Kolkata – 700017; Phone: 033 40646495